7/16/23

8 Summit St
East Orange N.J.
July 4 1923

Dear Stew:-

I hoped to see you at reunion this year, as I had in addition to my personal feelings a business matter I wanted to take up. It is in regard to the fund the classmates and friends of Putnam have raised. Joe Wickliffe has already given Mrs Putnam some money, but there was a lot more that was left over or came in later. While I was in Princeton I deposited this money in the Princeton Trust & Trust Company, as the Putnam Memorial Fund. The amount was $665. Joe asked me to handle this money as he was called back to St. Paul and expects to stay there in business.

In discussing the matter

with him, we concluded a fund with several trustees would be the proper way to handle it. In case of necessity we want to help Marcia, but if it is not necessary, we want to see the money used for Gerald, preferably to aid in sending him through college. If anything happens to make either of the above unnecessary or impossible, we would like some use made of the fund to the memory of Putnam.

I am writing you to ask if you will not serve with me as a trustee. The only requirement will be to sign the enclosed card under my signature, and in case of any expenditures from the fund sign with me the checks. It is my hope that we may keep the fund intact for Gerald and let the interest increase it until he is 17 or 18 years old.

Sincerely,

Ray Smiley.